



R20AWS Breakout Session

CLIMATE FINANCE: New Opportunities for Developing Countries

Date/ Time: May 29th / 09:30 – 12:00

Location: WKO, Austrian Chamber of Commerce, Wiedner Hauptstraße 63, 1045 Vienna, Saal 6

Background & Objectives

Whilst climate-related finance flows are considerable, they remain relatively small in the context of wider trends in global investment. For example, while global investment in renewable energy and renewable energy subsidies are rising, global investment in fossil fuel and fossil fuel subsidies remain considerably higher. Nevertheless article 2.1.c in the Paris Agreement states: "Making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development."

As reported in developed countries biennial reports to the UNFCCC, climate finance increased by 24 per cent in 2015 to USD 33 billion and, subsequently, by 14 per cent in 2016 to USD 38 billion. But the question remains: How can our financial sector support the necessary change in decarbonising our economy, particularly in developing countries, to accelerate project implementation in places it is needed the most? Which kinds of innovative finance mechanisms are already available and how can these be made accessible to small and medium sized projects too? We seek to gain knowledge from best practice projects on success factors and lessons learned.

Speakers

- **Moderation:** Christoph Resch, brainbows & Konrad Eckl, Austrian Chamber of Commerce
- Barbara Buchner, CEO, Climate Policy Initiative
- Sabine Gaber, Member of the Executive Board, OeEB
- Michaela Seelig, Sustainable Finance, Federal Ministry for Sustainability and Tourism
- Martin Hiller, CEO, REEEP
- Riccardo Decarolis, Sustainability Adviser, South Pole

Program

- 09:00** **Registration**
- 09:30** **Welcome**
- Michael Otter**, CEO, AUSSENWIRTSCHAFT
AUSTRIA Austrian Chamber of Commerce /WKO
Gunter Schall, Head of Unit Private Sector and
Development, Austrian Development Agency
- 09:35** **Expert Panel**
- Moderation: **Christoph Resch**, brainbows
Michaela Seelig, BMNT
Sabine Gaber, OeEB
Barbara Buchner, CEO, Climate Policy Initiative
Martin Hiller, CEO, REEEP
Riccardo Decarolis, South Pole
- 10:30** **2 min Project Pitches**
- Moderation: **Konrad Eckl**, WKO
Project 1: Solartainer / Harald Schreiber, Wolfgang
Rams
Project 2: Mwenga Hydro / Franz Kottulinsky
Project 3: African Clean Energy / Ruben Walker
Project 4: BOKU Carbon Fund / Dominik Schmitz &
Max Reisinger
Project 5: EIT Climate KIC Austria / Johannes
Naimer-Stach
Project 6: Compost Systems / Aurel Lübke
- 10:45** **Coffee Break**
- 11:00** **Opening: Marketplace of Solutions**
- 11:45** **Wrap up & Closing**
- 12:00** **End**
- 12:00 – 13:00** **Networking Lunch & Exhibition**